

RECOGNITION

WEDNESDAY 12 MARCH 2025

RECOGNITION MUSIC GROUP LAUNCHED

- *Launch of leading music rights investment and management company*
- *Recognition will continue to protect and enhance legacy of songs in its catalogue*
- *Identity reflects unique quality of Company's portfolio and the cultural significance of these songs*

Recognition Music Group, ("Recognition" or "the Company"), a leading music rights investment and management company launches today.

Recognition (www.recognitionmusicgroup.com) combines the songs and recordings owned by the former Hipgnosis Songs Fund and Hipgnosis Songs Assets and the management expertise of Hipgnosis Song Management.

Recognition owns and manages a portfolio of over 45,000 songs and recordings from over 145 catalogues, including many of the most iconic songs of all time by songwriters and artists including the Red Hot Chili Peppers, Fleetwood Mac, Neil Young, Eurythmics, Justin Bieber, Shakira and Journey.

The newly integrated company will enable Recognition to further enhance the legacy of the songs in its portfolio. Building on its relationship with songwriters and artists and as a highly capable business for acquiring and managing catalogues, Recognition is well positioned for future growth and to deliver superior returns to its investors.

Ben Katovsky, Chief Executive Officer of Recognition said:

"Today we are setting out a new identity for a new company. *Recognition* encapsulates the cultural significance of the songs in our catalogue, the supreme talent of the songwriters and artists who created them and the resonance they inspire in fans all over the world.

"We are excited to be entering this new chapter as an integrated company, committed to supporting artists and songwriters, enhancing the legacy and value of our songs and, over time, growing our portfolio with the addition of more stellar songs."

Qasim Abbas, Head of Tactical Opportunities International at Blackstone said:

"2024 marked a pivotal transition for the company with the Hipgnosis entities coming under common ownership and the completion of a landmark \$1.47 billion financing – demonstrating strong investor conviction in the asset class.

"As *Recognition*, the company is now set to build on its position as a leading independent investor in music rights; owning and managing an incredible portfolio of songs and recordings."

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Notes to editors

About Recognition Music Group

Recognition is a music rights investment and management company. With an interest in over 45,000 of the most culturally important and successful songs and recording from over 145 catalogues. We protect and enhance the value and legacy of our songs to deliver superior returns for our investors. Recognition – The songs that rise above.

About Hipgnosis

Hipgnosis Song Management (originally The Family Music Ltd) and Hipgnosis Song Fund were founded in 2018. Hipgnosis Songs Fund was the first listed music rights company when it IPO'd in July 2018, eventually investing over \$2bn in iconic and culturally important songs. Hipgnosis Song Management was the Investment Adviser to the fund and subsequently also to Hipgnosis Songs Assets, a private fund investing funds managed by Blackstone LLP. Hipgnosis Songs Fund was taken private by funds managed by Blackstone in July 2024.

About Blackstone

Blackstone is the world's largest alternative asset manager. We seek to deliver compelling returns for institutional and individual investors by strengthening the companies in which we invest. Our more than \$1.1 trillion in assets under management include global investment strategies focused on real estate, private equity, infrastructure, life sciences, growth equity, credit, real assets, secondaries and hedge funds. Further information is available at www.blackstone.com. Follow @blackstone on LinkedIn, X (Twitter), and Instagram.